

**Criterion VI – GOVERNANCE, LEADERSHIP AND MANAGEMENT (100)**

**Key Indicator - 6.4 Financial Management and Resource Mobilization (20)**

**6.4.3. QM: Institutional strategies for mobilisation of funds and the optimal utilisation of resources**

Describe the resource mobilisation policy and procedures of the Institution within a maximum of 500 words

The institution being a self-financing private institute, sustaining on the revenue obtained from the tuition fee only. The institution runs depending on the annual operating plan (AOP) made based on the tuition fee revenue. The tuition fee is fixed by the government of AP for every three years based on the expenditure statement submitted by the institution. The management supports both the revenue and capital expenditure with the additional funds in case of any deficiency. GMR Varalakshmi Foundation (GMRVF) being a corporate social responsibility arm of the GMR Group, receives financial grants from its various business verticals. Most of the times the institution surplus fund available after the revenue expenditure will be utilized for the capital expenditure.

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