

Assistance to Low-Carbon Innovation: Fostering Sustainable Development

This report outlines the initiatives taken by GMR Institute of Technology in providing seed money for project/product development related to low-carbon innovation. The objective is to catalyse and support innovative endeavors that contribute to a low-carbon future, fostering sustainable development and addressing the pressing challenges of climate change.

As the global community grapples with the impacts of climate change, the imperative for low-carbon innovations has become paramount. GMRIT recognizes the need to support and nurture groundbreaking projects and products that align with the principles of sustainability.

Selection Criteria:

Alignment with Low-Carbon Goals: Projects and products are evaluated based on their potential to contribute to low-carbon initiatives, whether through renewable energy, energy efficiency, carbon capture, or other innovative approaches.

Feasibility and Viability: Assessment of the project's technical feasibility, economic viability, and scalability to ensure that the seed money is invested in initiatives with a high likelihood of success and impact.

Seed Funding Allocation:

Funding Tiers: Seed funding is allocated in tiers based on the project's scope and potential impact. Larger grants may be reserved for projects with substantial transformative potential.

Milestone-Based Disbursement: Funds are disbursed in stages, tied to the achievement of predefined milestones. This ensures accountability and efficient use of resources.