

**9<sup>th</sup> Finance Committee meeting  
(Minutes of the meeting)**

Date : 04-04-2023




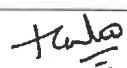

Time: 04-00 PM

Venue : Conference hall

**AGENDA :**

1. Review of minutes of the 8<sup>th</sup> meeting of Finance Committee
2. Restructuring and revision remuneration to the staff members for practical examinations.
3. Registration fee for repetition of FSI and Summer Internship 1 &2.
4. Revision of Honorarium for the members of statutory bodies and advisory boards.
5. Review of Income and Expenditure Statement for FY 2021–22 & 2022-23.
6. Any other point with the permission of the chair.

**Members present:**

S. No.	Name	Affiliation	Signature
1	Dr. C L V R S V Prasad	Principal-GMRIT	
2	Sri. L M Laxmana Murthy	COO- GMRVF	
3	Sri. Ch Sreenivas	CFO -GMRVF	
4	Dr M V Nageswara Rao	Associate. Dean (A)-GMRIT	
5	Dr. T.Prabhakar	CoE-GMRIT	

Member Secretary has welcomed the members to the 9<sup>th</sup> meeting of Finance Committee and presented the Income & Expenditure statement.

**Item#1:** Review of minutes of the 8<sup>th</sup> meeting of Finance Committee  
Members reviewed the minutes of the 8<sup>th</sup> FC meeting and confirmed.

**Item#2:** Restructuring and revision of remuneration to the staff members for practical examinations.

Members reviewed the Restructuring of remuneration to the staff members for practical examinations and approved as per annexure-1.

**Item#3:** Registration fee for repetition of FSI and Summer Internship 1 &2.

Members reviewed the registration fee for repetition of FSI and Summer Internship 1 &2 and approved as per annexure-1.

**Item#4:** Revision of Honorarium for the members of statutory bodies and advisory boards.

Members reviewed the revision of Honorarium for the members of statutory bodies and advisory boards and approved as per annexure-1.

**Item#5:** Review of Income and Expenditure Statement for FY 2021–22 & 2022-23.

Members reviewed the Income-Expenditure statements of 2021-22 and confirmed with audit reports. Grants received in 2022-23 from external agencies are reviewed.

**Item#6:** Members reviewed the existing pattern of examination related remunerations and recommended the following as per Annexure-1.